



Washington Research
F O U N D A T I O N

WRF Capital announces transition of Thong Q. Le to consultant

SEATTLE, WA – January 29, 2014

Thong Q. Le, a managing director with WRF Capital (the venture investment arm of Washington Research Foundation), will transition into a new role as consultant for WRF Capital beginning immediately. In his new role, Mr. Le will provide strategic guidance and operational insights to support WRF Capital's investment team and portfolio companies.

Mr. Le joins Seattle's Accelerator Corporation, a leading life-science vehicle for disciplined and efficient investment in biotechnology opportunities, as its new chief executive officer. Formed in 2003 by a syndicate of top-tier venture capital investors and a world-class research institution, Accelerator identifies, evaluates, finances and manages the development of emerging technologies. Over the past 10 years, Accelerator has raised more than \$40M in committed capital and has formed and invested in 12 companies.

Ronald S. Howell, chief executive officer of Washington Research Foundation, noted, "Thong has been instrumental in building our reputation and investment portfolio in the Pacific Northwest. On behalf of WRF Capital, he has worked tirelessly during his thirteen-year tenure, identifying and investing in some of the region's most promising entrepreneurs. His continued presence at WRF Capital will assure us access to his wisdom and judgment. And, of course, he will remain a close friend of all of his colleagues here at WRF Capital for years to come. We wish him well in his new leadership role at Accelerator."

Mr. Le commented, "I have had the great privilege and opportunity to work alongside a team of talented professionals at WRF Capital who whole-heartedly support entrepreneurship and the commercialization of university-based technologies. I remain committed to helping my colleagues take WRF Capital and Washington Research Foundation to the next level."

About WRF Capital:

WRF Capital is the venture investment arm of Washington Research Foundation, an independent organization founded in 1981 to support research and scholarship at Washington state research institutions. A leading early-stage investor, WRF Capital partners with entrepreneurs, local universities and research institutions to develop leading technology companies. For more information, visit www.wrfcapital.com.

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